

The future is what you create yourself

- With Mission statement and Vision -

Greetings

I would like to express my deepest gratitude for your generous support and understanding of our activities.

This year marks the 20th anniversary of the Nitori International Scholarship Foundation. The foundation was established in March 2005 with the aim of giving back to those across Asian countries and regions who have done so much to help Nitori Holdings Co., Ltd. realize its Mission "To enrich the homes of people all over the world." We have been able to support a total of 10,732 students in 47 countries and regions in Japan and abroad, mainly through our non-repayable benefit type scholarship programs. I encourage each scholarship recipient to reflect on themselves and to have their own missions and vision for the future.

To have missions is to devote one's life to contribute to the people and society. I hope that by having a vision, you will be able to proactively take on new challenges and think about what you need to do now and take action to achieve your vision.

I hope that many of our scholarship recipients will become alumni and make significant contributions in various fields around the world, "for the people and for society."

I would like to take this opportunity to express my determination to make even more steady progress in fiscal 2024 while taking your opinions to heart.

I look forward to your continued cooperation.



Representative Director, Nitori International Scholarship Foundation
Akio Nitori

- Founder of NITORI Co., Ltd.
- 1967 Established NITORI Furniture Store in Sapporo, Hokkaido.
- 1972 Participated in a study tour to the United States. Seeing the enrichment of homes in the United States changed his outlook on life.
- Established NITORI's unique business model, "A manufacturing-logistics-IT-retail business model."
- Fiscal Year ending March 2024 Reached 1,000 stores worldwide.

Officers

Representative Director	Akio Nitori	Nitori Holdings Co., Ltd. Representative Director & Chairperson/CEO	Director	Yoko Okura	Representative Director, Foundation OKURA YOKO Project 360
Executive Director	Haruki Nitori	Vice Chairman, The Nitori Culture Foundation	Director	Jitsuro Terashima	Chairman, Japan Research Institute
Director	Hiroshi Harino	Chairman, Surf Beverage, Inc.	Councilor	Toru Nagase	Former Visiting Professor, National Graduate Institute for Policy Studies
Director	Shigeharu Suzuki	Honorary Adviser, Daiwa Securities Group Inc.	Councilor	Ryoichi Taniguchi	CEO, Power Z Port Inc.
Director	Ryoko Yamazaki	Chair of the Board and President, Surugadai Educational Institute	Councilor/Selection Committee Member	Toshiyuki Shirai	Representative Director & Chief Operating Officer (COO), Nitori Holdings Co., Ltd.
Director	Hirofumi Nomoto	Chairman of the Board & Representative Director, TOKYU CORPORATION	Auditor	Motohiko Nakamura	Director, Nakamura Certified Public Accountants' Office; Professor
Director	Yasuo Nakayama	Executive Advisor, SECOM CO., LTD.	Selection Committee Member	Sakuji Yoshimura	President, Higashi Nippon International University; Professor Emeritus, Waseda University; Doctor of engineering
Director	Momoyo Nitori				

(As of June 30, 2024)

Foundation History

Since 2005

Establishment of the Nitori
International Scholarship
Foundation

2005

Establishment of the Nitori International
Scholarship Foundation

Started providing support to international students living in Japan



2012

Cumulative number of recipients
1,000 individuals

Cumulative amount paid
700 million yen

2016

Launched a scholarship program for
university students

2018

Launched a scholarship program for
high school students

2018

Cumulative number of recipients
5,000 individuals

Cumulative amount paid
2,500 million yen

2020

Launched an IT human resources
scholarship program

2024

Expanded the residential facility
provision program

Started operation of student dormitory (in Kyoto) for
scholarship recipients

2009

Registered as a public interest
incorporated foundation

2012 to 2015

Great East Japan Earthquake relief
Scholarship program for students affected by the
Great East Japan Earthquake

2014

Launched an overseas scholarship program



2019

Launched a scholarship program for
junior high school students

2023

Started a residential facility provision
program

Started operation of student dormitory (in Tokyo) for
scholarship recipients

Started a support program for disaster
victims, etc.

Financial Assistance to Ukrainian Evacuees in Japan

2023

Cumulative number of recipients
10,000 individuals

Cumulative amount paid
5,000 million yen

Nitori International Scholarship Foundation by numbers

20th year since establishment
- Since 2005 -

47 countries and regions

Total number of recipients
10,732 individuals

Amount paid
5,040 million yen

Programs

Scholarship programs

Scholarship program in Japan
(including IT human resource development)

Overseas scholarship program

Residential facility provision program

Support programs for disaster victims, etc.

Scholarship programs

The Nitori International Scholarship Foundation supports students in Japan and abroad with non-repayable benefit type scholarships.

Support achievements

Providing support to 10,732 individuals in 47 countries and regions

(As of March 31, 2024)

8 countries and regions in Europe
134 individuals

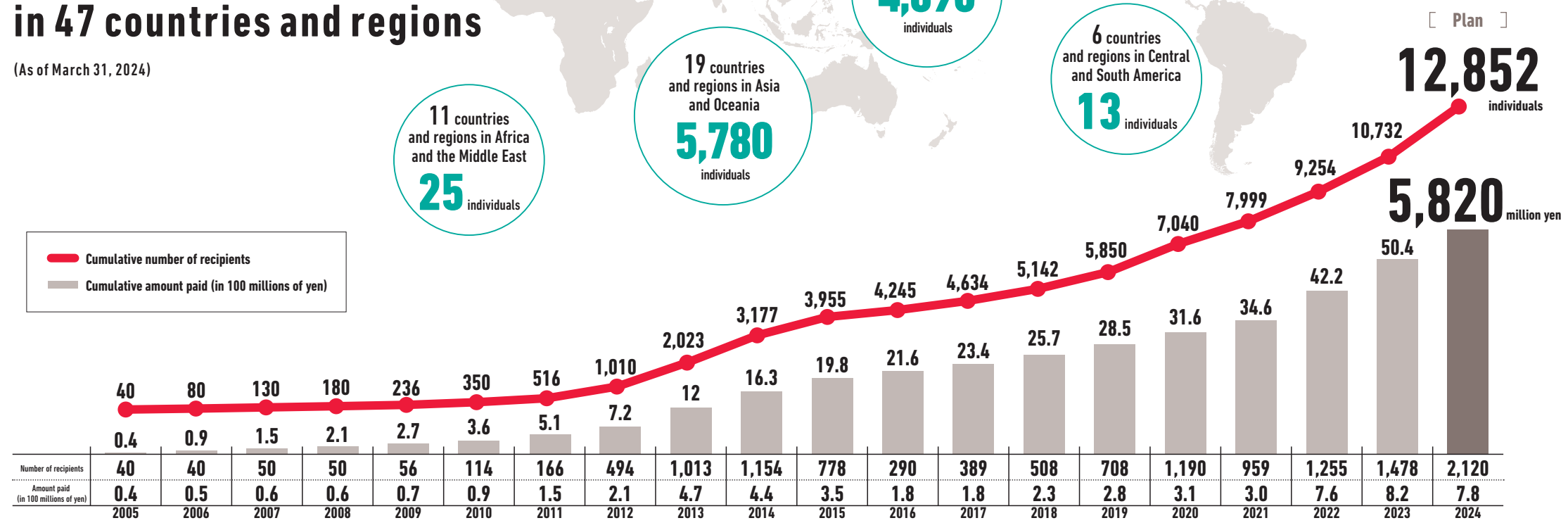
2 countries and regions in North America
90 individuals

Japan
4,690 individuals

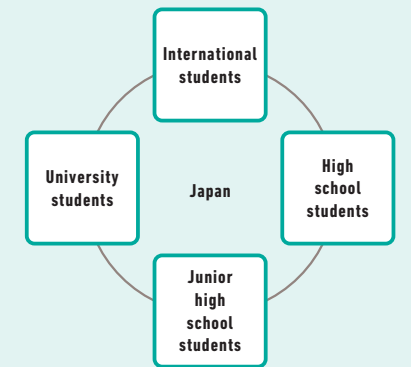
19 countries and regions in Asia and Oceania
5,780 individuals

11 countries and regions in Africa and the Middle East
25 individuals

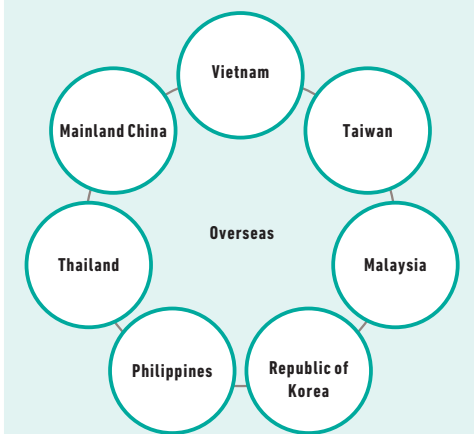
6 countries and regions in Central and South America
13 individuals



Scholarship types



In Japan, we provide support for international students, university students, high school students, and junior high school students.



Overseas, we provide support to local university students on a university recommendation basis.

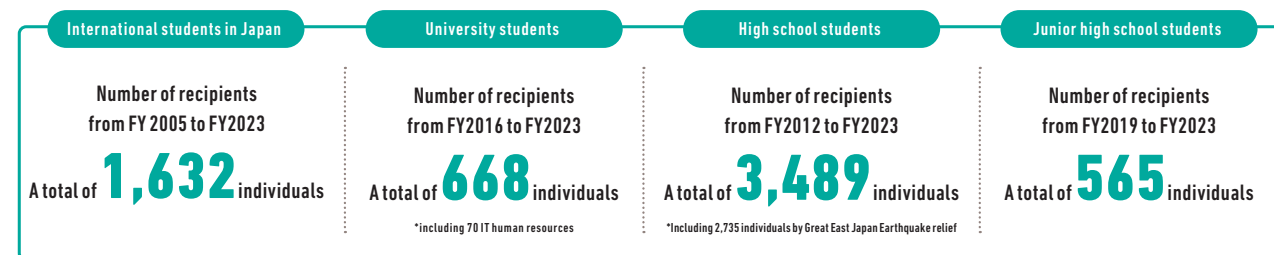
Scholarship program in Japan (including IT human resource development)

When the Foundation was established in 2005, the program targeted international students coming to Japan. Today, we have expanded the scope to university students, high school students, junior high school students, and IT human resources in Japan. Over the past 19 years, we have provided support to a total of 6,354 students in 47 countries and regions. We provide support to anyone willing to challenge their dreams and dedicate themselves to their studies to work for the people and for society.

IT human resource development

There is an urgent need to strengthen technological infrastructure and human resource development for the realization of a super-smart society - Society 5.0. To meet this social demand, we support the development of advanced IT human resources who can solve local community issues with the power of data and create the society of the future.

Support achievements (as of March 31, 2024)



Events

The Nitori International Scholarship Foundation hosts various events throughout the year. Annual scholarship award ceremonies and social events provide scholarship recipients with fruitful opportunities to interact with each other as they receive advice directly from the representative director and other guests while being inspired by the speeches delivered by their peers. We provide many opportunities to interact with people from different countries, regions, and ages.

Scholarship Award Ceremony for International Students and University Students



NITORI CLUB social event (alumni meeting)

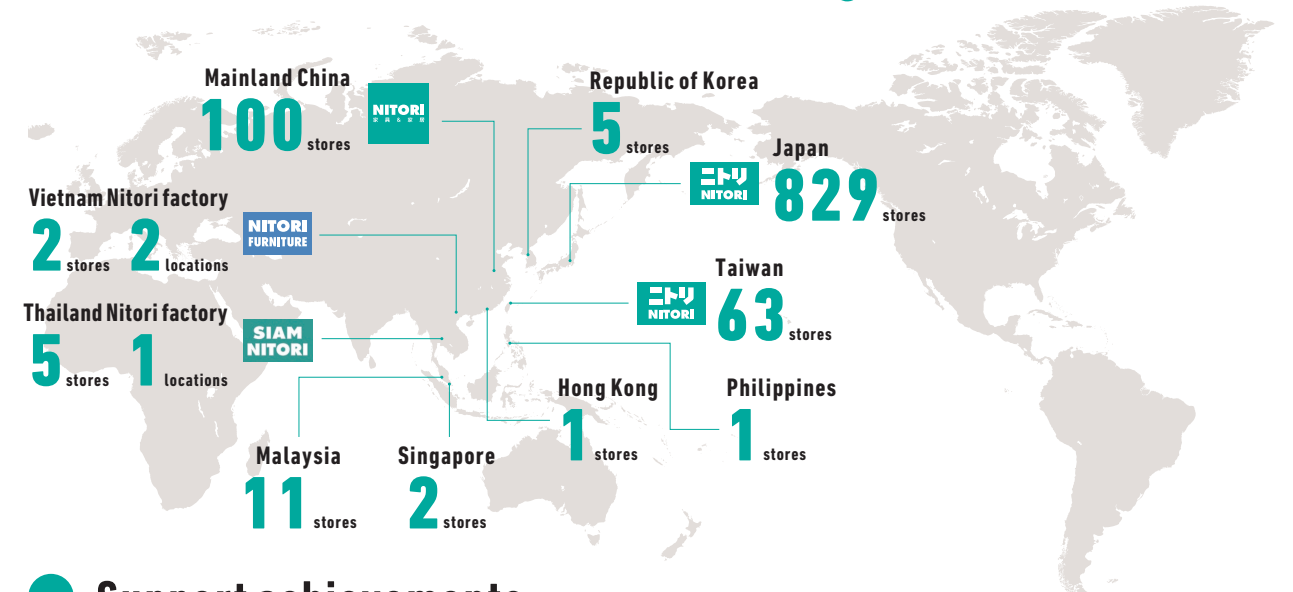
The Nitori International Scholarship Foundation hosts regular social events following graduation. Alumni from various fields and generations gather to share their knowledge and experiences with each other.



Overseas scholarship program

With the aim of contributing to local human resource development in regions where Nitori Holdings has bases (stores and factories), we launched an overseas scholarship program in fiscal 2014. We collaborate with local universities to support students selected through university recommendations.

Locations of Nitori Holdings (as of June 30, 2024)



Support achievements (as of March 31, 2024)

Country/Region	Since	Cumulative number of recipients	Cumulative amount paid
Taiwan	Since 2014	A total of 670 students, 18 universities	61.20 million (approx. 290.94 million yen) <small>*1 Taiwan dollar = 4.754 yen</small>
Vietnam	Since 2014	A total of 1,490 students, 22 universities	19,370.00 million (approx. 116.22 million yen) <small>*1 Vietnamese dong = 0.006 yen</small>
United States	2015-2016	A total of 79 students, 6 universities	0.375 million (approx. 56.35 million yen) <small>*1 U.S. dollar = 150.280 yen</small>
Mainland China	Since 2017	A total of 1,859 students, 31 universities	10.99 million (approx. 231.00 million yen) <small>*1 Chinese yuan = 21.020 yen</small>
Thailand	Since 2021	A total of 102 students, 6 universities	10.20 million (approx. 43.24 million yen) <small>*1 Thai baht = 4.240 yen</small>
Malaysia	Since 2021	A total of 50 students, 2 universities	0.475 million (approx. 15.18 million yen) <small>*1 Malaysian ringgit = 31.940 yen</small>

As of 2023, started scholarship program for the Philippines and Republic of Korea

Country/Region	Since	Cumulative number of recipients	Cumulative amount paid
Philippines	Since 2023	A total of 20 students, 2 universities	1.05 million (approx. 2.99 million yen) <small>*1 Philippine peso = 2.850 yen</small>
Republic of Korea	Since 2023	A total of 6 students, 1 universities	30.00 million (approx. 3.39 million yen) <small>*1 Korean won = 0.113 yen</small>



Signing Ceremony at Polytechnic University of the Philippines (Philippines)



Scholarship Award Ceremony at Universiti Teknologi MARA (Malaysia)



Residential facility provision program

Student dormitories in Japan (Nitori House Nishidai and Nijo)

The student dormitory [Nitori House] provides rooms fully furnished and equipped with home appliances. With the hope that "students will pursue their dreams and focus on their studies in a comfortable living environment with peace of mind," we are committed to providing housing support to scholarship recipients.

In April 2023, we began operation of [Nitori House Nishidai 40 rooms] (in Itabashi-ku, Tokyo). Following that, [Nitori House Nijo, 20 rooms] (in Nakagyo-ku, Kyoto-shi, Kyoto) began operation in March 2024.



Nitori House Nishidai Model Room



Nitori House Nijo Model Room



Support programs for disaster victims, etc.

Financial Assistance to Ukrainian Evacuees in Japan

We have started support programs for victims, etc. of large-scale disasters and conflicts in Japan and overseas.

As of September 1, 2023, we have begun accepting applications for "Financial Assistance to Ukrainian Evacuees in Japan"

We provide Financial Assistance to enable them to lead independent lives in Japan.

*Number of people supported at the end of March 2024: 102



Public Interest Incorporated Foundation NITORI International Scholarship

Foundation June 30, 2024

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